



NEVIS ISLAND ADMINISTRATION
Ministry of Finance, Statistics & Economic Planning
FINANCIAL SERVICES
(REGULATION AND SUPERVISION) DEPARTMENT

6th January 2017

2017 Renewal for Money Services Business Licence

Please find the attached form which is required to be submitted for the renewal of the annual licences issued in accordance with the Money Services Business Act Cap 21.21 (MSB Act).

Please be reminded of the requirement to submit Annual Audited Financial Statements in accordance with Section 16 of the MSB Act. You are advised that Article 15(1) of the Institute of Chartered Accountants of the Eastern Caribbean Act, 2001 states that no person shall;

- a) *Offer himself to be in public practice as or under the name of a Chartered Accountant;*
- b) *Use, in relation to himself, the designation "Chartered Accountant" either alone or in conjunction with any other words or initials; or*
- c) *Use, in relation to himself, any designation, title, name, initials or description indicating or implying that he is entitled to so use the designation "Chartered Accountant";*

unless he has been registered as a member of the Institute and possesses a valid certificate issued by the Council which entitled him to be in public practice.

In this regard, the Financial Services Regulatory Commission (FSRC) will only accept Audited Financial Statements from Members of the Institute of Chartered Accountants of the Eastern Caribbean.

Statutory Rules and Orders (SRO) No. 31 of 2016 is attached for your attention. Kindly note the increase in the annual licence fee which is due and payable on or before 31st January 2017.

Should you require additional information, please contact our office.

Yours sincerely,

Heidi-Lynn Sutton
Regulator



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