



Recap of 2017 AML/CFT Awareness Seminar & Training Workshop

Issue No. 52

March 2017

In this Issue

- * *Recap of 2017 AML/CFT Awareness Seminar and Training Workshop*

Where and When?

The Nevis Financial Services (Regulation and Supervision) Department held its 12th Annual Anti-Money Laundering/Countering Financing of Terrorism (AML/CFT) Awareness Seminar and Training Workshop on March 06 and 07, 2017 at the Four Seasons Resort Nevis. The Workshop was held under the theme, **“Increasing Awareness through Smarter Compliance - Forging New Connections to Combat Financial Crime.”**

Main Facilitator

The main facilitator for the Workshop was Stephen Platt and Associates LLP (“SPA”), a consultancy firm based in Jersey. SPA advises regulators, businesses and governments on financial regulatory matters globally. SPA was ably represented by Mr Stephen Platt, an engaging and accomplished public speaker. Mr. Platt is an English Barrister and an Adjunct Professor of Law at Georgetown University Graduate School of Law in Washington D.C. He is the author of the award-winning #1 bestselling book, **“Criminal Capital”** which was published in January 2015.

Other Presenters

Other presenters for the Workshop included Mr. Trevor Braithwaite, Deputy Governor of the Eastern Caribbean Central Bank, who presented on Correspondent Banking Relationships and associated impacts on the financial services sector and the region; CEO of the St Kitts-Nevis Citizenship by Investment Unit, Mr. Les Khan who examined the perceptions and truths surrounding the citizenship by investment program; Inspector James Sutton of the White Collar Crime Unit who took a deeper dive into SARS/FIU by examining the typologies, timelines and what really happens when regulated entities do no file; and Mr. Quincy Prentice, Director of Information Technology Department of the NIA, who reiterated that cybersecurity and cybercrime are no longer just technology issues but are now business and legal issues.

Panel Discussion

During the afternoon of day two, participants were involved in a panel discussion which featured representatives from local professional bodies sharing with attendees their views on the theme—“Leveraging compliance practices with business practices to be more effective and efficient.”

CAMS Credit

The two-day training was assigned twelve (12) CAMS/CPD credits. The CAMS credits are recognised by the Association of the Certified Anti-Money Laundering Specialists (“ACAMS”).

Attendance

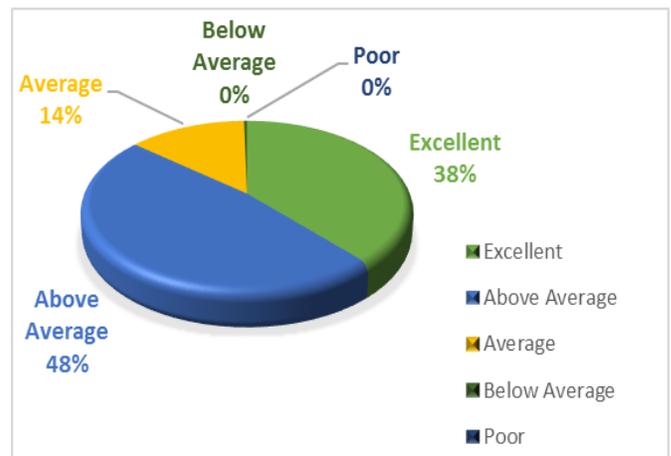
The 2017 Awareness Seminar and Training Workshop recorded the largest number of attendance ever with registration reaching its maximum capacity of one hundred and ninety-nine (199). The increase in this year’s participation demonstrates a commitment by all to ensure that the necessary training is received as we continue to identify emerging money laundering and terrorist financing risks/ threats and develop and implement counter measures in the fight against money laundering and terrorist financing. It is anticipated that the numbers will continue to rise as the jurisdiction broadens its scope to address these issues.

The attendees for this year included management and staff from ALL regulated sectors. A heartfelt thank you is extended to each of the participants, presenters, moderators, technicians and anyone who assisted the Branch in hosting this auspicious event and we look forward to your continued patronage.

The Results Are In!

Below is the pie chart showing the overall ratings as evaluated by the attendees of the Workshop as it relates to the various presentations:

2017 AML/CFT Workshop Ratings



For Further Information

For further information on the 2017 AML/CFT Awareness Seminar and Training Workshop, please visit our website: <http://www.nevisfsrc.com/publications/press-releases>.

