



May 5, 2017

FOR IMMEDIATE RELEASE – LA PROVIDENCE LLC/LA PROVIDENCE LTD.

The Financial Services Regulatory Commission (FSRC) – Nevis Branch also referred to as the Nevis Financial Services (Regulation and Supervision) Department issues this statement in light of the recent circulation of documents on the internet purporting to show that the French Presidential candidate, Emmanuel Macron created a company on the island of Nevis.

We wish to categorically state the following:-

1. La Providence LLC has never been formed, nor applied for formation, under the Nevis Limited Liability Company Ordinance, Cap 7.04 of the Laws of Saint Christopher and Nevis.
2. Similarly, La Providence Ltd has never been formed or incorporated, nor applied for formation or incorporation, either under the Nevis Limited Liability Company Ordinance, Cap 7.04 or the Nevis Business Corporation Ordinance, Cap 7.01 of the Laws of Saint Christopher and Nevis or under any other legislation governing the registration of companies or corporations in Nevis.
3. By virtue of section 23(1)(a) of the Nevis Limited Liability Company Ordinance, the name of a limited liability company shall contain the words “limited liability company” or the abbreviation “LLC”, “L.L.C.”, “LC” or “L.C.” Therefore, any reference to a Nevis limited liability company with the suffix “Ltd” is not a duly formed or validly existing Nevis entity.

Members of the public are asked to be guided accordingly.

Regards,

Heidi-Lynn Sutton, TEP
Regulator

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