



NEVIS ISLAND ADMINISTRATION
Ministry of Finance, Statistics & Economic Planning
FINANCIAL SERVICES
(REGULATION AND SUPERVISION) DEPARTMENT

From: Regulator, FSRC - Nevis Branch

To: All Regulated Entities

Date: 28th November, 2017

Re: CFATF Public Statement/ Notice of Exiting the Follow-Up Process – Georgetown, Guyana

On the 15th day of November 2017, the Caribbean Financial Action Task Force issued a public statement which highlighted the progress made by Haiti in improving its AML/CFT regime. Haiti was identified as a jurisdiction with strategic deficiencies and through significantly addressing its deficiencies, Haiti was allowed to exit the 3rd Round Follow-up Process.

Haiti was commended for the measures taken to address the outstanding deficiencies identified in its 2008 Mutual Evaluation Report and was encouraged to continue demonstrating further progress towards strengthening its AML/CFT framework.

The Public Statement is attached in its entirety and can also be accessed by clicking the link below. It contains relevant information that member countries and regulated entities, as part of their implementation of the risk based approach, should be aware of.

<http://nevisfsrc.com/publications/advisories>

Sincerely,

Heidi-Lynn Sutton, TEP
Regulator



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**CFATF/PLEN/XLVI/PUBLIC STATEMENT/NOTICE OF
EXITING THE FOLLOW-UP PROCESS**

cfatf-plen-xlvi-ps-ne-nov2017

November 16, 2017

CFATF - Public Statement

Georgetown, Guyana, November 15th, 2017

The Caribbean Financial Action Task Force (CFATF) is an organisation comprised of twenty-five jurisdictions of the Caribbean Basin Region, which have agreed to implement the international standards for Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT), the Financial Action Task Force Recommendations (FATF Recommendations) in order to protect the international financial system from money laundering and financing of terrorism (ML/FT) risks and to encourage greater compliance with the AML/CFT standards, the CFATF identified jurisdictions that have strategic deficiencies and works with them to address those deficiencies that pose a risk to the international financial system.

Jurisdiction with strategic AML/CFT deficiencies that has made significant progress in addressing its deficiencies.

Haiti

The CFATF acknowledges the progress made by Haiti in improving its AML/CFT regime (including significantly addressing the deficiencies that allowed Haiti to exit the 3rd Round Follow-Up Process) and notes that Haiti must continue to take measures to address the outstanding deficiencies that the CFATF had identified through the agreed action Plan.

Haiti is encouraged to increase the pace of the reform process, including the passage of remaining legislative measures, and demonstrate further progress by the May 2018 Plenary.

Haiti and the CFATF should continue to work together to ensure that its Action Plan is fully implemented.



**CFATF/PLEN/XLVI/PUBLIC STATEMENT/NOTICE OF
EXITING THE FOLLOW-UP PROCESS**
cfatf-plen-xlvi-ps-ne-nov2017
November 16, 2017

CFATF – Jurisdiction exiting the Third Round of Mutual Evaluations

Georgetown, Guyana, November 15th, 2017

The CFATF XLVI November 2017 Plenary, held in Georgetown, Guyana, recognised the following jurisdiction that has made significant progress in addressing the deficiencies identified during the Third Round of Mutual Evaluations conducted by the CFATF and that have successfully exited the follow-up process.

Haiti

The CFATF XLVI Plenary recognised that Haiti has made significant progress in addressing the deficiencies identified in its 2008 Mutual Evaluation Report; therefore, Haiti could exit the follow-up process.

Haiti's 12th Follow-Up Report, which was presented at the November 2017 Plenary, contains a detailed description and analysis of the actions taken by Haiti to rectify the deficiencies identified in respect of the Core and Key Recommendations rated PC or NC, as well as a summary of progress in other Recommendations, in the 2008 Mutual Evaluation Report.

The CFATF encourages Haiti to continue its progress towards strengthening its AML/CFT framework and ensuring that it is fully prepared for the 4th Round Mutual Evaluation that will take place in 2018.