


FORM 4						APPLICATION NO:
The Nevis Island Administration Ministry of Finance and Development Financial Services Regulation and Supervision Department Application for General and or Long-Term [Primary, Non-Captive] or Re- Insurer's Licence						
1: Name of Insurer						
2: Licence Details	Type Licence being applied for					
	Category[y][ies] of Business					
	Class[es] of Business					
3: Postal, Physical Addresses, and Location of Books and Records	Registered Office In Nevis [Whether already in existence or proposed]					
	Principal Office of Insurer [Whether already in existence or proposed]					
	Location of Books and Records[Whether already in existence or proposed]					
4: Control Persons [See Regulations for Definition]		Name	Position with Insurer	Connection with Applicant	FORM 2	
	A				<input type="checkbox"/>	
	B				<input type="checkbox"/>	
	C				<input type="checkbox"/>	
	D				<input type="checkbox"/>	
	E				<input type="checkbox"/>	
	F				<input type="checkbox"/>	
5: Service Providers †Where IM is non-resident, RA must be approved under the NIO, 2004 in addition to the NBCO.			Insurance Manager†	Attorney	Auditor	Actuary
	A	Name				
	B	Address				
	C	Contact Person				
	D	E-mail				
	E	Phone				
6: Operational Details	A	What type of marketing activities will the insurer engage in?				
	B	Where does the proposed insurer intend to write business?				
	C	Will any fronting arrangements be used?				
	D	Will intermediaries be used?				
	E	How will any intermediaries from [d] above be remunerated?				
7: Supporting Documentation	A	Attach a Narrative Business Plan				<input type="checkbox"/>
	B	Attach Pro-Forma Financial Statements for the next Five [5] Years				<input type="checkbox"/>
	C	Where the entity is already conducting business attach audited financial statements for up to the last three [3] years.				<input type="checkbox"/>
	D	Attach documents evidencing legal existence, or where not yet formed attach proposed documents (Memorandum & Articles of Incorporation etc)				<input type="checkbox"/>
	E	Supplemental Financial Information Sheet				<input type="checkbox"/>
This application is hereby made for the licence specified above and it is certified that all the particulars contained in this application and in the documents accompanying it or otherwise furnished in support thereof are true and correct.						
I/We undertake to inform the Minister and the Registrar, immediately, of any significant changes to the information supplied in this form.						
You should be aware that it is an offence to knowingly or recklessly provide "the Minister" or "the Registrar" with information which is false.						
Name/Position		Date		Signature		
Name/Position		Date		Signature		

This form should be completed by the applicant[s] on behalf of the proposed General/Long Term/Reinsurer, or where the entity already exists by the relevant authorised 'control person[s]'.

As defined by the Nevis International Insurance Ordinance 2004, as amended:

General Insurance Business refers to an entity that carries out;

"insurance business that is not long-term business, reinsurance business or captive business and without limiting the generality of this term includes marine insurance, engineering insurance, aviation insurance, transportation insurance, motor insurance, property liability insurance, pecuniary loss insurance, credit and guarantor insurance and miscellaneous personal insurance";

Long Term Insurance Business refers to an entity that carries out;

"insurance business of any of the following kinds, namely,

(a) affecting and carrying out contracts of insurance on human life or contracts to pay annuities on human life;

(b) effecting and carrying out contracts of insurance against risks of the persons insured sustaining injury as the result of an accident, or of an accident of a specified class, or dying as the result of an accident or of an accident of a specified class, becoming incapacitated in consequence of disease, or disease of a specified class, being contracts that are expressed to be in effect for a period of not less than five years or without limit of time and either not expressed to be terminable by the insurer before the expiration of five years from the taking effect thereof or are expressed to be so terminable before the expiration of that period only in special circumstances therein mentioned;

(c) effecting and carrying out contracts of insurance, whether effected by the issue of policies, bonds or endowment certificates or otherwise, whereby in return for one or more premiums paid to the insurer a sum or a series of sums is to become payable to the persons insured in the future, not being contracts such as to fall within either paragraph (a) or (b); and

(d) any kind of insurance business declared by regulation to be long-term business;"

Reinsurance Business refers to an entity that carries out;

"insurance business where the risk insured by a person is a risk that person has accepted from an insurer;"