

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 6 of 2014

ISLAND OF NEVIS

The Minister of Finance in exercise of the powers conferred upon him by section 90 of the Multiform Foundations Ordinance, Cap. 7.08 and all other powers thereunder enabling him makes the following Regulations:

[Published 27th November 2014 – Official Gazette No. 53 of 2014]

1. Citation.

These Regulations may be cited as the **MULTIFORM FOUNDATIONS (AMENDMENT) REGULATIONS, 2014.**

2. Interpretation.

In these Regulations “Principal Regulations” means the Multiform Foundations Regulations, 2005.

3. Amendment of regulation 4.

(1) Regulation 4 of the Principal Regulations is amended by deleting the said regulation and replacing it with the following:

“2. The prescribed fees payable to the Registrar for the issuance by, or as the case may be, the filing with the Registrar of the document or documents for a given matter, or the Registrar otherwise undertaking the given matter shall be as specified in the Schedule to these Regulations.”

(2) A foundation shall file its Annual Return, together with the prescribed fees, before the end of the month, following the month in which the anniversary date of its registration occurs.

(3) A foundation that fails to deliver Annual Return with fees in accordance with sub-regulation (2) shall be subject to a fine of US\$50.00 or EC\$135 for each day in respect of which the offence continues.

4. Commencement.

These Regulations shall come into operation on the 1st day of January, 2015.

SCHEDULE

(Regulation 2)

Type of Document or Service	EC\$	US\$
1. Filing Annual Return	675.00	250.00
2. Issuing any Certificate (including Certificate of Filing)	80.00	30.00
3. For undertaking an Apostille	68.00	25.00
4. Issuing a Certificate of Correction	270.00	100.00
5. Issuing a Certificate of Discontinuance	932.00	345.00
6. Issuing a Certificate of Establishment	775.00	287.00
7. Issuing a Certificate of Establishment by Consolidation	932.00	345.00
8. Issuing a Certificate of Establishment by Continuance	932.00	345.00
9. Issuing a Certificate of Establishment by Conversion	932.00	345.00
10. Issuing a Certificate of Establishment by Merger	932.00	345.00
11. Issuing a Certificate of Establishment by Transformation	932.00	345.00
12. Issuing a Certificate of Establishment for change of Proper Law	475.00	176.00
13. Issuing a Certificate of Good Standing	95.00	35.00
14. Issuing a Certificate of Filing of Amended By-laws	475.00	176.00
15. Issuing a Certificate of Establishment of change in Multiform	775.00	287.00
16. Issuing a Certificate of Registration on Change of Name	475.00	176.00
17. Issuing a Certificate of Revival	775.00	287.00
18. Issuing a Certificate of Tax Residency	3125.00	1157.00
19. Issuing a Certified True Copy of Filed Documents		
(first 3 pages)	27.00	10.00
(each additional page)	2.00	.75
20. For Conducting Searches	55.00	20.00

21. For Late Penalties for Filing Documents		
(for first six months)	310.00	115.00
(after six months)	675.00	250.00
22. For Undertaking a Name Reservation	80.00	30.00
23. For Undertaking a Renewal of Name Reservation	80.00	30.00
24. For Filing a Notice of Change of or by the Registered agent or situation of Registered Office	80.00	30.00
25. For Filing a Notice of Change of the particulars of the Secretary, Management Board of Supervisory Board	80.00	30.00
26. For Filing a Withdrawal of a Notice Requesting by-laws are made available for public inspection on the Register	80.00	30.00
27. For Filing a Withdrawal of Notice requesting that particulars of Members of Management Board are available for public inspection on the Register	80.00	30.00
28. For Filing a Withdrawal of Notice requesting that particulars of Members of Supervisory Board are available for public inspection on the Register	80.00	30.00
29. For Filing a Notice requesting by-laws are made available for public inspection on the Register	80.00	30.00
30. For Filing a Notice requesting that particulars of Members of Management Board are available for public inspection on the Register	80.00	30.00
31. For Filing a Notice requesting that particulars of Members of Supervisory Board are available for public inspection on the Register	80.00	30.00
32. For Filing a Notice of Dissolution	405.00	150.00
33. Administrative Fee (rush requests, re-application of fees requests etc.)	80.00	30.00
34. For late filing of Annual Returns (for each day the offence continues)	135.00	50.00

Made by the Minister of Finance this 24th day of November 2014.

HONOURABLE VANCE AMORY
Minister responsible for Finance